



MCX Daily Report

Date: 7th Nov 2014

www.capitalgrow.in

Email: info@capitalgrow.in

Call us on: +91-903.906.4111

Daily Market Round Up

7TH Nov 2014

COMMODITY	EXPIRY	OPEN	HIGH	LOW	CLOSE	OI (in Lots)
GOLD	5 DEC 14	25485.00	25567.00	25401.00	25461.0	6986
SILVER	5 DEC 14	34120.00	34350.00	33901.00	34271.0	18954
CRUDE OIL	19 NOV 14	4820.00	4840.00	4752.00	4814.0	12174
NATURAL GAS	24 NOV 14	258.20	264.80	253.10	263.90	6020
COPPER	28 NOV 14	407.50	411.40	407.00	410.75	10048
NICKEL	28 NOV 14	947.00	954.70	939.10	952.50	4187
LEAD	28 NOV 14	122.70	121.70	124.80	121.60	2542
ZINC	28 NOV 14	136.25	137.00	135.85	136.75	3634
ALLUMINIUM	28 NOV 14	126.70	128.45	126.65	128.30	9344

Call us on: +91-903.906.4111

GOLD DEC FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
25219.67	25310.33	25385.67	25476.33	25551.67	25642.33	25717.67



GOLD VIEW:

Gold prices held steady to weaker in Asia on Friday with the market looking for physical demand cues ahead of end of the year holidays. Overnight, gold prices hovered near four-year lows on Thursday after upbeat U.S. jobless claims data and dovish comments from European Central Bank President Mario Draghi fueled demand for the dollar.

SPDR Gold Trust GLD, The World largest Gold-backed exchange traded fund, said its holding fell 0.41 percent to 732.83 tonnes on Thursday from 735.82 tonnes on Wednesday.

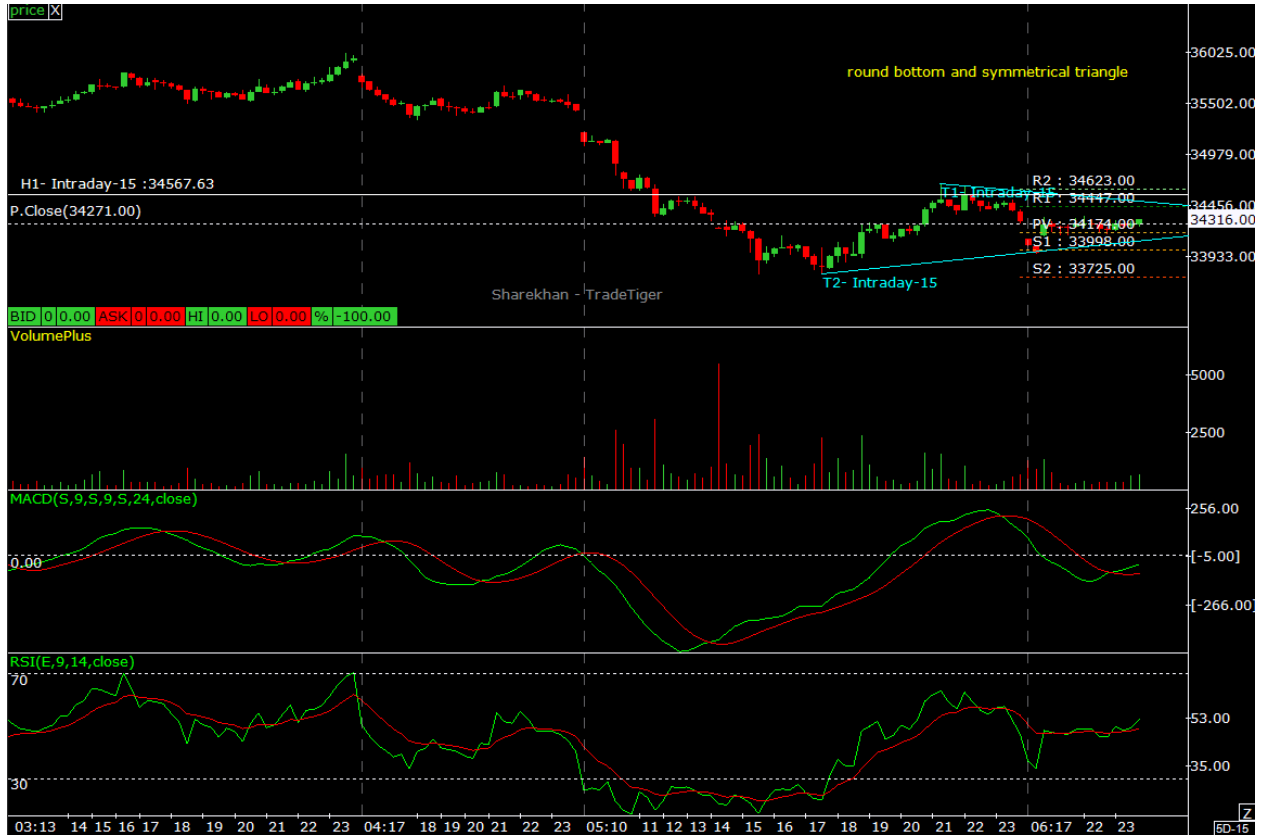
Precious metals are trading lower on COMEX today. We expect prices to trade lower for the day as the U.S. dollar rallied on expectations the Federal Reserve could raise rates sooner rather than later. More depends on US Non Farm Payrolls data releasing today.

If today we see rise in Nonfarm Payrolls more than expectations then Gold prices may face heavy selling pressure and can touch 24800 levels. Downbeat US data can call a pullback rally in Bullion Prices.

Call us on: +91-903.906.4111

SILVER DEC FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
33549.00	33725.00	33998.00	34174.00	34447.00	34623.00	34896.00



Silver View:

There is no major changes recommended as per the trend and the trading direction in Bullion complex is concerned. While Silver too is being sold on pullbacks today, note that the commodity is also into oversold territory like gold and could witness a pull back on evening. We maintain selling bias in the commodity with strict stop loss.

CRUDE OIL NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
4676.00	4714.00	4764.00	4802.00	4852.00	4890.00	4940.00



Crude Oil View:

Crude oil prices eased in Asia on Friday after OPEC cut a demand forecast for its crude and Libyan officials reportedly said they expect their biggest oil field to recover from a rebel attack and restart production soon.

Thursday, the Organization of the Petroleum Exporting Countries reduced the demand forecast for its oil in its annual world outlook, predicting consumption would fall to 28.2 million barrels by 2017, down 6.9% from 2013.

Crude oil is trading lower on NYMEX today. We expect prices to trade lower for the day pressured by oil supply gluts and a stronger dollar. We believe it to touch 4650 & 4500 mark until it does not give continuous closing above 5010. Sell on rise is recommended for the day.

Call us on: [+91-903.906.4111](tel:+91-903.906.4111)

NATURAL GAS NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
244.70	248.90	256.40	260.60	268.10	272.30	279.80



Natural Gas View:

Natural Gas moved higher after updated weather-forecasting models call for blasts of cold air to sweep across the U.S. this November, which offset news that U.S. stockpiles rose more last week than markets were expecting.

We believe Natural Gas to continue to move higher on weather demand. Buy on dips is recommended. We see Natural gas may touch the level of 300 soon if weather conditions remain colder than normal.

Call us on: +91-903.906.4111

COPPER NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
403.63	405.32	408.03	409.72	412.43	414.12	416.83



Copper View:

Industrial metals steadied on Thursday after comments by the European Central Bank indicating readiness to use additional measures to shore up the economy offset worries about economic growth in top metals consumer China and a weak euro.

We expect Copper prices to trade higher for the day after the ECB indications to boost up economic health.

Copper prices are expected to trade within the range from 405 to 415. Buying on dips is recommended for the day.

NICKEL NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
927.23	933.17	942.83	948.77	958.43	964.37	974.03



Nickel View:

Nickel Prices jumped higher from its lows as optimism once again flowed in the market sentiment with an expectation of Europe economic recovery and the better than expected performance of US economy.

Another reason for the better performance of Nickel is the rise in its cancelled warrants ratio to 93204 while LME stock level remained steady. We recommend buying Nickel from lower levels for today. Nickel prices are expected to test the resistance zone of 980-990.

Call us on: +91-903.906.4111

LEAD NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
126.80	125.80	123.70	122.70	120.60	119.60	117.50



Lead View:

Lead Nov future jumped higher yesterday and made a high of 124.80. The metal continues to perform better and is currently trading around 124. However, no major fundamental changes have been seen in Lead.

Lead price are expected to trade higher. Prices are supportive at 121. Buying on dips is recommended.

Call us on: +91-903.906.4111

ZINC NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
134.92	135.38	136.07	136.53	137.22	137.68	138.37



ZINC VIEW:

Zinc was a weak performer throughout the week posting a total decline of around 3.2% from a level of \$2300 MT to the previous day's close of \$2227 MT on LME.

We expect a range bound move in zinc prices with negative bias. However prices are supportive at 135.

Call us on: +91-903.906.4111

ALUMINUM NOV FUTURE

S3	S2	S1	Pivot Point	R1	R2	R3
125.35	126.00	127.15	127.80	128.95	129.60	130.75



Aluminum View:

Yesterday as the US Initial Jobless claims data was far much better than the expectation and also Mario Draghi mentioned dovish comments on the increase in the stimulus program for Euro zone by around 1 trillion euro.

Later in the evening US nonfarm payrolls data is expected which if is better than expectations could lead to a rise in the base metals. We recommend buying Aluminium from lower levels for today.

Call us on: +91-903.906.4111

Key Economic Events

Time	Currency	Events	Actual	Forecast	Previous
12:30PM	EUR	German Industrial Production (MoM) Sep	-	2.0%	-3.1%
12:30pm	EUR	German Trade Balance (sep)	-	18.5B	17.5B
7:00 PM	USD	Nonfarm Payrolls (Oct)	-	231K	248K
7:00 PM	USD	Unemployment Rate (Oct)	-	5.9%	5.9%
7:00 PM	CAD	Unemployment Change (Oct)	-	-5.0K	74.1K
8:45 PM	USD	Fed Chair Yellen Speaks			

Disclaimer

3rd Nov 2014

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. This material is for personal information and based upon it & takes no responsibility.

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Capital Grow Financial Services recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Capital Grow Financial Services shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of NSE and BSE.

The share price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Analyst or any person related to Capital Grow Financial Services might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views ex-pressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer. All Rights Reserved.

Investment in equity & bullion market has its own risks.

We, however, do not vouch for the accuracy or the completeness thereof. we are not responsible for any loss incurred whatsoever for any financial profits or loss which may arise from the recommendations above Capital Grow Financial Services does not purport to be an invitation or an offer to buy or sell any financial instrument. Our Clients (Paid Or Unpaid), Any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken.

Call us on: +91-903.906.4111

Call us on: +91-903.906.4111