

DERIVATIVE



DERIVATIVES REPORTS

DERIVATIVES MARKET VIEW

TECHNICAL OVERVIEW

Nifty October 2014 futures were at 7903, a premium of 39 points over spot closing of 7864. Turnover on NSE's futures & options (F&O) segment increased to Rs 227360.22 crore from Rs 189541.02 crore on Monday, 13 October 2014.

The Nifty futures open interest decreased by 3.29% while BankNifty futures open interest has increased by 8.67% as market closed at 7884.25 levels. The Nifty October future closed at premium of 27.15point against a premium of 26.85 points. The November series closed at a premium of 77.10 points.

The Implied Volatility of at the money options has increased from 13.61% to 13.76%.

The total OI of the market is Rs. 1,94,997/- cr. and the stock futures OI is Rs. 53,015/- cr.

Sesa Sterlite October 2014 futures were at 249.50, near spot closing of 248.80.

DLF October 2014 futures were at 106.30, near spot closing of 105.80.

State Bank of India October 2014 futures were at 2543, at a premium over spot closing of 2535.60.

In the spot market, the 50-unit CNX Nifty fell 20.25 points or 0.26% to settle at 7,864, its lowest closing level since 10 October 2014.

The October 2014 derivatives contracts expire on 30 October 2014.

SENTIMENT INDICATOR

INDIAN INDICES:

Name	Change	% Chg
S&P BSE Sensex	-34.74	-0.13
CNX Nifty	-20.25	-0.26
CNX Nifty Junior	53.35	0.32
Nifty Midcap 50	0.7	0.02

Bank Nifty	74.05	0.47
CNX IT	-86.7	-0.76
CNX ENERGY	-13.4	-0.14
CNX FMCG	-72.8	-0.39
CNX PHARMA	20.15	0.2
CNX METAL	1.85	0.07
CNX AUTO	-30.15	-0.39

BHEL:

TECHNICALLY BHEL IS IN BULLISH TREND RESISTANCE BREAKOUT IS FOUND IN BHEL FUTURE AND IT HAS REVERSERS PATTERNS ALSO .ITS HAS STRONG SUPPORT TO IN BETWEEN 190-180. STRATEGY FOR BHEL IS BUY ON DIPS. TECHNICALLY THE LEVEL OF 230 WILL BE SEEN IN NEAR FUTURE. CURRENT MARKET PRICE OF BHEL IS 219.

SENTIMENT INDICATOR

SUPPORT AND RESISTANCE LEVEL:

R3	R2	R1	PIVOT	S1	S2	S3
233	227	223	217	213	208	203



AUROPHARMA:

AUROPHARMA IS THE MAJOR PHARMA COMPANY. ITS MADE ITS LIFE TIME HIGH OF 1006 ON 7TH OCTOBER AND CMP IS 946. IT'S A VERY GOOD OPPORTUNITY TO SELL

AUROPHARMA FROM THE TOP ,TECHNICALLY IF ITS BREAK THE LEVEL OF 900 SO ,WE CAN SEE THE LEVEL OF BETWEEN THE 850-780.

SUPPORT AND RESISTANCE LEVEL:

R3	R2	R1	PIVOT	S1	S2	S3
988	978	961	950	933	923	906



TOP GAINER:

Symbol	LTP	% chng
BHEL	226.65	3.87
AXISBANK	397.75	2.8
BAJAJ-AUTO	2,411.50	2.67
INDUSINDBK	650.8	2.5
SBIN	2,535.60	2.02

TOP LOSERS:

Symbol	LTP	% chng
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DLF	105.8	-27.98
BPCL	656	-2.34
CAIRN	284.2	-1.95
HCLTECH	1,730.85	-1.42
TATAMOTORS	489.25	-1.41

DLF(DLF DOWN 28%)

Shares of DLF Ltd slipped 28% at Rs104 after stock market regulator Sebi barred DLF and six of its top executives.

The stock has hit a high of Rs132 and a low of Rs10